

<b>DIOCESE OF WEST TEXAS</b>			
<b>BALANCE SHEET</b>			
<b>DECEMBER 31, 2007</b>			
(Unaudited)			
<b>ASSETS</b>			
CURRENT ASSETS:			
CASH	\$	1,571,952.88	
ACCOUNTS RECEIVABLE		336,959.19	
INVESTMENTS HELD BY FOUNDATION		943,345.22	
PREPAID EXPENSES		121,240.69	
INVENTORY		7,666.40	
TOTAL CURRENT ASSETS			2,981,164.38
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<b>LIABILITIES &amp; NET ASSETS</b>			
CURRENT LIABILITIES			
ACCOUNTS PAYABLES	\$	320,147.67	
DEFERRED REVENUES		42,440.00	
TOTAL CURRENT LIABILITIES			362,587.67
NET ASSETS:			
UNRESTRICTED		1,558,246.21	
TEMPORARILY RESTRICTED		808,146.69	
CURRENT YEAR INCOME (LOSS)		252,183.81	
			2,618,576.71
TOTAL LIABILITIES AND NET ASSETS			<b>\$ 2,981,164.38</b>
<b>These statements do not include intercompany eliminations.</b>			